



L	T	P/S	SW/F W	TOTAL CREDIT UNITS
3		-	-	3

Course Title: Management Control System

Course Code: FIBA710

Credit Units: 3

Level: PG

Course Objectives:

- Orienting students with the various concepts in Finance, Financial Tools & Techniques so as to make them aware of Managerial Control System.
- Conceptual frame work on various control techniques

Pre-requisites: Before selecting this course, student must have conceptual awareness about Cost concepts, Financial Concepts, Quantitative techniques and analytical skills.

Student Learning Outcomes:

At the completion of the course, the students will be able to understand-

- The significance of Control system at various levels in any organization.
- The Concept of Transfer pricing, ROI and Economic Value Added as a performance measurement tool.
- Various responsibility centers as a toll of MCS
- MCS in service and manufacturing sectors
- Various financial and non-financial performance measures

Course Contents/Syllabus:

	Weightage (%)
Module I Introduction to Management Control System	20
Descriptors/Topics Characteristics of Management Control System , Evolution of control systems in an organization , Relating the system to organizational objectives , Strategic Planning, Management Control and Operational Control , Goal Congruence , Functions of the Controller , Concept of Management Audit as a control tool.	

Module II Responsibility Centers and Classification of Costs	30
Descriptors/Topics Responsibility Centers, Types of Responsibility Centers, Expense Centers, Profit Centers and Investment Centers, Budgetary Control as a tool for Management Control Systems, Engineered, Discretionary and Committed Costs – Approaches to budgeting w.r.t. Engineered and Discretionary costs.	
Module III Transfer Pricing and EVS	25
Descriptors/Topics Concept of Transfer Pricing (Market based and Cost Based), Return on Investment, Economic Value Added as a tool to management performance measurement, Introduction to Activity Based Costing.	
Module IV MCS in Service and Manufacturing Sector	15
Descriptors/Topics Management Control Systems in Service Sector vis-à-vis in Manufacturing Sector.	
Module V Performance Measures	10
Financial and Non-financial performance measures w.r.t. Balance Score Card.	

Pedagogy for Course Delivery: Lectures and case studies

Assessment/ Examination Scheme:

Theory L/T (%)	Lab/Practical/Studio (%)	End Term Examination
30%	-	70%

Theory Assessment (L&T):

Continuous Assessment/Internal Assessment					End Term Examination
Components (Drop down)	Case Study	Project/Quiz/Viva	Mid Term	Attendance	External

Weightage (%)	5 (20%)	10(40%)	10(40%)	5	70
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Lab/ Practical/ Studio Assessment:

	Continuous Assessment/Internal Assessment				End Term Examination		
Components (Drop down)							
Weightage (%)							

Text & References:

- Management control system, 12/e, Anthony, Govindrajan, TMH, ISBN: 978-0-07-063583-8
- Management Control system, 6/e, N. Ghosh, PHI, ISBN:978-81-203-2844-0

Any other Study Material:

- Understanding and analyzing Balance sheets using Excel Worksheet, 2/e, Ruzabh J. Bodhanwala, PHI, 978-81-203-3918-7
- Cost Accounting Theory and practice,13/e, Bhabatosh Banerjee, PHI, 978-81-203-4908-7