



Course Title: RURAL MICRO FINANCE MANAGEMENT

Course Code: RUR702

Credit Units: 3

Level : PG

L	T	P/S	SW/FW	TOTAL CREDIT UNITS
3	0	0	0	3

Course Objectives: This course will intend to expose students in the area of rural credit and rural financial services. This course will help students comprehend complex dynamics pertaining to micro finance services and role of SHGs as well as Microfinance Institutions in spearheading micro-finance in India.

Pre-requisites: Knowledge about basic credit needs of poor people.

Student Learning Outcomes: After Completion of Course Students will be able to:

- Describe different aspects related with Micro finance Services and Products
- Demonstrate clarity about Institutional Mechanism for Microfinance Services
- Explain Legal and regulatory Framework for Micro finance services

Course Contents/Syllabus:

	Weightage (%)
Module I: Introduction to Micro – finance	25
Micro-Finance: Definitions, Scope & Assumptions, Types of Microfinance, Customers of Micro-finance, Credit Delivery Methodologies, SHG concept, origin, Formation & Operation of Self Help Groups (SHGs), Joint Liability Groups (JLG), SHG-Bank Linkage Model and GRAMEEN Model: Achievements & Challenges,	
Module II: Institutional Mechanism	30
Current Challenges for Microfinance, Microfinance Institutions (MFIs): Constraints & Governance Issues, Institutional Structure of Microfinance in India :NGO-MFIs, NBFC-MFIs, Co-operatives, Banks, Microfinance Networks and Associations; Demand & Supply of Microfinance Services in India, Impact assessment and social assessments of MFIs,	

Module III: Products & Services	25
Thrift Services, Micro-Insurance services, Micro-Leasing services, Money Transfer Services, Some innovative and creative Microfinance Models, Services with Livelihoods Approach (BASIX Triad), Role of Technology in Microfinance Delivery	
Module IV: Legal & Regulatory Framework	20
RBI and it's directives for Microfinance, Malegam Committee : Findings & Observations, Voluntary mechanism of MF governance, Existing Legal Provisions regarding MFIs, Salient Features of Draft legislation on Microfinance Services	

Pedagogy for Course Delivery:

This class will be taught using the theory and case study covering different dimensions of Micro finance operations across India. In addition to assigning the case studies, the course instructor will also focus on new trends in different models of service delivery. Also certain research studies will be looked into to provide analytical perspective to the students.

Assessment/ Examination Scheme:

Theory L/T (%)	Lab/Practical/Studio (%)	Total
100	--	100

Theory Assessment (L&T):

Continuous Assessment/Internal Assessment					End Term Examination
Components (Drop down)	Presentation	Class Test	Assignment	Attendance	
Weightage (%)	10	05	10	05	70

Text & References:

- Indian Institute & Finance,(2009) Microfinance Perspectives & Operations, Mumbai, Macmillan India
- Karmakar, K. G. (2008). Microfinance in India, Sage Publication
- Dutt, Ruddar. & Sundharam, K. P. M. (2013) Indian Economy, S. Chand & Company
- Srinivasan, N. (2012) Microfinance India : State of the sector Report 2011, Sage Publication

- Puhazhendhi, Venugopalan. (2013). Microfinance India : State of the sector Report 2012, Sage Publication