

Introduction to Accounting for Built Environment

Course Title	:	Introduction to Accounting for Built Environment
Course Code	:	
Credit Units	:	5

L	T	P	SW	FW	Total Credits
2	2	0	2	0	5

Course Objective	:	<p>The aim of this course is to help students in understanding the Basic concept, principles, terminology and importance of financial accounting in today's business world.</p> <p>Objectives of this course are:</p> <ol style="list-style-type: none"> 1. To acquire knowledge about various financial terminologies and concepts. 2. To prepare the student in understanding and applying Basic accounting principles and tools. 3. To demonstrate competence in Preparation of Subsidiary Books. 4. To acquire practical knowledge of preparing financial statements.
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Pre-requisites	:	<ol style="list-style-type: none"> 1. Basic concepts of Mathematics and Statistics 2. Basic knowledge of Business terminology
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Student Learning Outcomes (SLO)	:	<ol style="list-style-type: none"> 1. Appraising principles of Accounting and their applicability. 2. Demonstrating the various accounting tools, methods, concepts and its application in business. 3. Developing financial statements (Basic Level)
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		4. Developing knowledge regarding relevance of accounting in overall functioning of organization.
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Course Content / Syllabus:

Modules	Weightage (%)
1. Introduction to Accounting	
Introduction – Accounting - The language of Business, Theoretical Framework (meaning, scope and usefulness of Accounting); Nature and Purpose of Accounting, Role of Accounting in Business, Types Of Accounting, Users of Accounting Information , Basic accounting terminology, Concept of GAAP and its principles.	20%
2. Journal, ledgers	
Journal and Ledgers: Concept of Accounting Equation, concept of Double entry book- keeping system, Types of Accounts and Golden rules of accounting, Concept of Journal, Passing of Journal entries and Preparation of Ledger Accounts	25%
3. Trial Balance, Cash Book and Depreciation	
Trial Balance and Cash book: Preparation of Trial Balance- interpretation and usefulness, Reasons of error in trial balance, Concept of cash Book, importance and preparation of Cash book, Depreciation concept and types.	25%
4. Final Accounts	
Final Accounts and Financial Statements: Introduction to Final Accounts, Concept of Trading & Profit and Loss Account & Balance sheet preparation.	30%

Pedagogy for Course Delivery	:	Theoretical lectures supported relevant examples, followed by tutorials where practical problems will be solved and analyzed. Student assignments/presentations would include group submissions with focus on report/presentation.
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Assessment / Examination Scheme:

Theory Lecture / Tutorial (%)	Lab / Practical / Studio (%)
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100%	0 %
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Theory Assessment (Lecture & Tutorial):

Continuous Assessment / Internal Assessment				End Term Examination
Components	Project / Home Assignment/ Presentation	Class Test	Attendance	50%
Weightage (%)	30%	15%	5%	

Notional Hours:

Lecture Contact	30
Tutorial Contact	30
Self-Work	30
Field Work	0
Assessment	15
Total Session	105

Text & References:

- Sofat,Rajni and Hiro,Preeti ; Basic accounting, Latest Edition, PHI
- Wason, V; Double entry book keeping: S Chand
- Banerjee, Ashok; Financial Accounting, A Managerial Emphasis, 3rd edition, Excel Books.
- Maheshwari, S.N. and Maheshwari, S.K; An introduction to Accountancy, Vikas Publications
- Khatri K , Dhanesh; Accounting For Management, Tata Mc-Graw hill
- Grewal's, TS – Double entry book keeping, S Chand Publishing

Any Other Study Material:

Other handouts and related material will be circulated through LMS.